

Selected Studies in Micro Economics Syllabus

ECO 2931, Summer 2021, May17 - July 18

Course & Instructor Information

Instructor: TBA

Email: TBA

Contact Hours: 15 (50 minutes each)

Office Hours: by appointment

Credits: 1

Course Description

This course is scheduled for individual student who wishes to explore topics supplementary to the curriculum in ECO2023 Principles of Economics (Micro).

Prerequisites

To be taken in conjunction with ECO2023 Principles of Economics (Micro).

Textbook Information

Microeconomics, Colander, 10th edition. McGraw-Hill ISBN10: 1259655504

Measurable Course Objectives

Measurable Course Objectives are outcomes students are expected to achieve by the end of the course.

- Communicate thoughts, ideas, opinions, information and messages in writing.
- Identify a problem or argument and ask appropriate questions.
- Gather and analyze data relevant to a problem.
- Consider diverse perspectives and alternative points of view when generating and assessing solutions to a problem.
- Anticipate and evaluate consequences and revise the thinking process.
- Select well-reasoned solutions to problems and use sound evidence to justify a position.

- Locate and use appropriate and relevant information from print and/or electronic information sources to match informational needs.
- Identify, analyze and evaluate information for relevancy, accuracy, authority, bias, currency and coverage.
- Synthesize collected ideas and materials into original work in appropriate formats.
- Use information ethically and legally.
- Demonstrate knowledge of diverse cultures, including global and historical.

Attendance/Participation Policy

The College recognizes the correlation between attendance and both student retention and achievement. This is an **online** class. Per College Policy 3.060 **Students are expected to actively participate and complete all assigned course work for all courses for which they are registered.**

Collegewide Student Learning Outcomes

The Collegewide Student Learning Outcomes assessed and reinforced in this course include the following:

- Communication
- Critical Thinking
- Scientific and Quantitative Reasoning
- Information Literacy
- Global Sociocultural Responsibility

Course Content

The course will consist of discussion and a writing assignment concerning topics of Microeconomics. The grade will be determined by the evaluation of a paper which demonstrates a knowledge of terms and topics related to the principles of

macroeconomics. This will be demonstrated by the completion of the following written assignment:

The written assignment will be an interview of a member of the business community (this may be a member of your family). The interview will be based on the interviewee's knowledge/perception of the importance of the following topics to the decision-making process within the organization and to its customers. The paper should cover a **minimum of 5 areas** from:

- Knowledge of supply and demand
- Government regulation (what is the market failure, i.e. competition failure, externalities, public good)
- Price (as related to elasticity)
- Production & cost of firm's
- Market structure (as related to perfect competition, monopoly, monopolistic competition and oligopoly)
- Labor market faced by the firm
- International trade & comparative advantage
- Market Failure (when there is government intervention)
- Market Failure versus Government Failure
- Consumer Choice (as related to marginal utility, income and substitution effects)

The result of the interview should be typed and have summary, application and viewpoint sections. The business interview should be 800 - 2,000 words in length and **must** include a graphical application on market structure (discuss your graph!). Include the name, best time to contact and telephone number of the interviewee. Use the questionnaire provided to serve as a beginning for your interview. Ten percent of the interviewees may be contacted based upon the contact information you provide. See the attached example of possible questions to be asked.

Grading Policy

The Business Interview will be graded using the following rubric:

Graded Area	Points
Content	50%
4 Areas Covered	20%
Graphical Application	20%
Grammar/Writing Style/Bibliography	10%

The written paper from the Business Interview should include the following basic requirement:

Basic Requirement for the Grading Rubric
1. Paper typed including title and abstract
2. Thesis clearly stated in the introduction and/or referenced in the conclusion

3. Correct documentation style used in text
4. Citing evidence with a minimum of 10 sources (i.e. from the interview)
5. Information connects to the thesis/Interview
6. Works Cited/Bibliography or References accurate and correctly formatted
7. Paper meets minimum length standard (at least <u>800 words</u> , excluding title and Works Cited/Bibliography or References)
8. Paper meets maximum length standard (at most <u>2000 words</u> including title, abstract, references and appendix)
9. Includes the questionnaire for the survey in the appendix
10. Evidence of consistent and conscientious editing
11. Use of 12-point font (e.g. Times New Roman font) and double spacing
12. Demonstrates use of paraphrasing, direct, and indirect quotations from the interview

Grading Scale

A = 90-100%

B = 80-89%

C = 70-79%

D = 60-69%

F = Below 60%.

“**A**” grades are given for outstanding work. You are doing extremely well. The student has exceeded expectation.

“**B**” grades are given for above average work. You are doing very well. Improvements will be toward higher refinements of concept.

“**C**” grades are given for average work. You are meeting an acceptable level or expectation. Improvements will be towards acceptable levels of project requirements.

“**D**” grades are given for below average work. You are under-achieving in quality and/or motivation. Improvements will be towards acceptable level of project requirements.

“**F**” grades are given for failure. You are not reaching the expected level for college work. Improvements are to review goals, seek assistance and increase efforts.

Academic Integrity

As members of the Seminole State College of Florida community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty,

such as cheating of any kind on examinations, course assignments or projects, plagiarism, misrepresentation and the unauthorized possession of examinations or other course-related materials, is prohibited. Plagiarism is unacceptable to the college community. Academic work that is submitted by students is assumed to be the result of their own thought, research or self-expression. When students borrow ideas, wording or organization from another source, they are expected to acknowledge that fact in an appropriate manner. Plagiarism is the deliberate use and appropriation of another's work without identifying the source and trying to pass-off such work as the student's own. Any student who fails to give full credit for ideas or materials taken from another has plagiarized.

Students who share their work for the purpose of cheating on class assignments or tests are subject to the same penalties as the student who commits the act of cheating.

When cheating or plagiarism has occurred, instructors may take academic action that ranges from denial of credit for the assignment or a grade of "F" on a specific assignment, examination or project, to the assignment of a grade of "F" for the course. Students may also be subject to further sanctions imposed by the judicial officer, such as disciplinary probation, suspension or dismissal from the College.