

Selected Studies in Financial Accounting Syllabus

GEB 2931, Summer 2021, May17 - June 18

Course & Instructor Information

Instructor: Dr. Baizhou Chen

Office Hours: By Appointment

Contact Hours: 15

Credits: 1

Course Description

GEB 2931 Selected Studies in Financial Accounting is a 1 credit lab course that reinforces with tutorial help and mandatory computer-assisted assignments the material covered in ACG 2021. The student will learn to interpret and solve problems related to the financial accounting field. Support will be provided to the student in order to achieve the objectives of ACG 2021.

Prerequisites

To be taken in conjunction with ACG 2021 Principles of Financial Accounting

Textbook Information

Financial & Managerial Accounting, Information for Decisions, 6th edition by John J. Wild. Ken W. Shaw and Barbara Chiappetta

Measurable Course Objectives

Measurable Course Objectives and Outcomes, students are expected to achieve by the end of the course.

- Demonstrate a basic knowledge of the fundamental principles underlying the subject of accounting.
- Process routine transactions for a service company through the steps in the accounting cycle manually and using the computer.

- Process routing transactions for a merchandising company through the steps in the accounting cycle manually and using the computer.
- Demonstrate a basic understanding of the content and purpose of the three primary financial statements.
- Recognize and record adjusting entries for deferrals and accruals.
- Apply the primary quantitative methods used to evaluate receivables.
- Discuss the advantages and disadvantages of the periodic and perpetual inventory systems.
- Apply the primary quantitative methods used to evaluate inventories.
- Apply the primary quantitative methods used to calculate depreciation on fixed assets.
- Reconcile a bank statement and be able to discuss the purpose and significance of the reconciliation.
- Demonstrate a basic understanding of the differences between partnerships and corporations.
- Journalize the primary transactions affecting the stockholders equity of a corporation.

Collegewide Student Learning Outcomes

The Collegewide Student Learning Outcomes assessed and reinforced in this course include the following:

- Use quantitative analytical skills to evaluate and process numerical data.
- Solve problems using critical and creative thinking and scientific reasoning.
- Use computer and emerging technologies effectively.

Lab Assignments

- Chapter 1: Serial Problem SP 1 page 48
- Chapter 2: Serial Problem SP 2 pages 94-95
- Chapter 3: Serial Problem SP 3 pages 159-160
- Chapter 4: Serial Problem SP 4 pages 206-208
- Chapter 5: Serial Problem SP 5 pages 257-258
- Chapter 6: Serial Problem SP 6 page 304
- Chapter 7: Serial Problem SP 7 page 341

- Chapter 8: Serial Problem SP 8 page 384
- Chapter 9: Comprehensive Problem CP 9 (Review of Chapter 1-9) pages 428-430
- Chapter 10: Serial Problem SP 10 page 476
- Chapter 11: Serial Problem SP 11 page 522

Quizzes

Students will complete one quiz per chapter. Students will have access to the quizzes and use their textbook and notes as needed. Students will have two attempts on each quiz and only the higher grade will count.

Makeup Policy

You will be allowed to make up work for full credit only under extreme circumstances (such as a documented, serious health-related emergency).

Cheating will not be tolerated. This includes giving or receiving aid on a quiz or exam and plagiarizing the work of others (including your classmates). There will likely be homework or in-class work that will allow for collaboration, but all work you turn in must be in your own words.

Grading Criteria

Course Requirements	Percentage
Assignments (Ch 1, 2, 3, 4, 5, 6, 7, 8, 10, and 11)	80%
Comprehensive Problem CP 9	9%
Quizzes	11%

Grading Scale

A = 90-100%

B = 80-89%

C = 70-79%

D = 60-69%

F = Below 60%

“A” grades are given for outstanding work. You are doing extremely well. The student has exceeded expectation.

“B” grades are given for above average work. You are doing very well. Improvements will be toward higher refinements of concept.

“C” grades are given for average work. You are meeting an acceptable level or expectation. Improvements will be towards acceptable levels of project requirements.

“D” grades are given for below average work. You are under-achieving in quality and/or motivation. Improvements will be towards acceptable level of project requirements.

“F” grades are given for failure. You are not reaching the expected level for college work. Improvements are to review goals, seek assistance and increase efforts.

Academic Integrity

As members of the Seminole State College of Florida community, students are expected to be honest in all of their academic coursework and activities.

Academic dishonesty, such as cheating of any kind on examinations, course assignments or projects, plagiarism, misrepresentation and the unauthorized possession of examinations or other course-related materials, is prohibited.

Plagiarism is unacceptable to the college community. Academic work that is submitted by students is assumed to be the result of their own thought, research or self-expression. When students borrow ideas, wording or organization from another source, they are expected to acknowledge that fact in an appropriate manner. Plagiarism is the deliberate use and appropriation of another's work without identifying the source and trying to pass-off such work as the student's own. Any student who fails to give full credit for ideas or materials taken from another has plagiarized.

Students who share their work for the purpose of cheating on class assignments or tests are subject to the same penalties as the student who commits the act of cheating.

When cheating or plagiarism has occurred, instructors may take academic action that ranges from denial of credit for the assignment or a grade of "F" on a specific assignment, examination or project, to the assignment of a grade of "F" for the course. Students may also be subject to further sanctions imposed by the judicial officer, such as disciplinary probation, suspension or dismissal from the College.