

# **Money and Banking Syllabus**

**ECO 3223, Summer 2021, May17 - June 18**

## **Course & Instructor Information**

**Instructor:** Jeannine Mauwa

**Contact hour:** 45

**Office hours:** By appointment only

**Credit:** 3

## **Course Description**

This course covers monetary policy, banking and bank regulation, and the functioning of financial markets and institutions. We examine the interconnections between these elements in an open world economy where goods and capital move freely across borders. Major attention will be given to banking and financial crises, their origins and resolution, looking both at the US and other countries. We look at financial structure, financial development and financial crises, with special emphasis on the recent subprime crisis. In addition, we will cover the economics of bank management, along with the effects of the behavior of individual financial institutions on the financial system as a whole and on the economy as a whole.

The course will also cover the theory and practice of monetary policy using the Federal Reserve Bank of the US as our main example. We will cover issues of central bank independence, goals of monetary policy, control of the money supply and tools used by central banks, and issues of tactics and strategy. Consideration will also be given to monetary policy in conditions of deep recession and deflation, quantitative easing and unconventional monetary policy instruments in the most recent crisis. Discussion of money demand and the transmission mechanism is also presented while looking at debates on these crucial issues for central banks.

## **Textbook Information**

*Money, Banking, Financial Markets & Institutions, 1e.* Brandl. 2017. ISBN 978-0-538-74857-5

## Collegewide Student Learning Outcomes

The Collegewide Student Learning Outcomes assessed and reinforced in this course include the following:

Communication

Critical Thinking

Scientific and Quantitative Reasoning

Information Literacy

Global Sociocultural Responsibility

## Grading Policy

Your final grade is based on the following:

Quizzes (2x20%)	40%
<u>Exams (2x30%)</u>	<u>60%</u>
<b>Total</b>	<b>100%</b>

### Quizzes

Two quizzes will be given in the course. *No book, electronic devices allowed.*

### Exams

A midterm exam and a final exam will be given in the course. **No supplements (notes, book, laptops, cell phones, etc.)**

## Makeup Policy

You will be allowed to make up work for full credit only under extreme circumstances (such as a documented, serious health-related emergency).

Cheating will not be tolerated. This includes giving or receiving aid on a quiz or exam.

## Grading Scale

A = 90-100%

B = 80-89%

C = 70-79%

D = 60-69%

F = Below 60%

“**A**” grades are given for outstanding work. You are doing extremely well. The student has exceeded expectation.

“**B**” grades are given for above average work. You are doing very well. Improvements will be toward higher refinements of concept.

“**C**” grades are given for average work. You are meeting an acceptable level or expectation. Improvements will be towards acceptable levels of project requirements.

“**D**” grades are given for below average work. You are under-achieving in quality and/or motivation. Improvements will be towards acceptable level of project requirements.

“**F**” grades are given for failure. You are not reaching the expected level for college work. Improvements are to review goals, seek assistance and increase efforts.

## Chapters

1. Introduction and Overview.
2. Financial Institutions.
3. Bank regulations.
4. Bank management and performance.
5. Demand and Supply.
6. Money and Money supply
7. Central Bank
8. Monetary policy.
9. Financial System
10. Macroeconomics effect of Financial Institutions
11. Financial Markets
12. Bonds, Loanable Funds & Interest Rates.
13. Open Market.
14. Global Financial Architecture.
15. Foreign Exchange Markets.

## Course Schedule

Please note that the schedule is meant to give an overview of the major concepts of this course. Changes may occur in this calendar as needed to aid in the student's development.

***Week 1***

- 1) Introduction, Chapter 1
- 2) Chapter 2
- 3) Chapter 3 & 4
- 4) Review Session

***Week 2***

- 1) ***Quiz 1 (Chapters 1-4)***, Begin Chapter 5
- 2) Chapter 5 continued, Chapter 6
- 3) Chapter 7
- 4) Chapter 8
- 5) Review Session

***Week 3***

- 1) ***Midterm Exam (Chapters 1 - 8)***
- 2) Chapter 9
- 3) Chapter 10
- 4) Chapters 11
- 5) Review Session

***Week 4***

- 1) ***Quiz 2 (Chapters 9 - 11)***, Begin Chapter 12
- 2) Chapter 12
- 3) Chapter 13
- 4) Chapter 14
- 5) Review

***Week 5***

- 1) Chapter 15
- 2) Review
- 3) Final Exam (Chapters 9 - 15)
- 4) Make up
- 5) Questions

**Academic Integrity**

As members of the Seminole State College of Florida community, students are expected to be honest in all of their academic coursework and activities.

Academic dishonesty, such as cheating of any kind on examinations, course assignments or projects, plagiarism, misrepresentation and the unauthorized possession of examinations or other course-related materials, is prohibited.

Plagiarism is unacceptable to the college community. Academic work that is submitted by students is assumed to be the result of their own thought, research or self-expression. When students borrow ideas, wording or organization from another source, they are expected to acknowledge that fact in an appropriate manner. Plagiarism is the deliberate use and appropriation of another's work without identifying the source and trying to pass-off such work as the student's own. Any student who fails to give full credit for ideas or materials taken from another has plagiarized.

Students who share their work for the purpose of cheating on class assignments or tests are subject to the same penalties as the student who commits the act of cheating.

When cheating or plagiarism has occurred, instructors may take academic action that ranges from denial of credit for the assignment or a grade of "F" on a specific assignment, examination or project, to the assignment of a grade of "F" for the course. Students may also be subject to further sanctions imposed by the judicial officer, such as disciplinary probation, suspension or dismissal from the College.